

FAREHAM

BOROUGH COUNCIL

2020/21
Decision No.
2239

Record of Decision by Executive

Monday, 7 December 2020

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| Portfolio | Policy & Resources |
| Subject: | Additional Restrictions Grant Scheme |
| Report of: | Deputy Chief Executive Officer |
| Corporate Priority: | Dynamic, prudent and progressive Council; Maintain and extend prosperity |

Purpose:

To approve the principles to be used for the design of the Additional Restrictions Grant (ARG) Scheme for Fareham Borough Council.

The Council has been allocated funding by the government to be used for an additional restrictions grant scheme to support local economies and businesses adversely affected by restrictions resulting from the Covid-19 pandemic.

The funding can be used during 2020/21 and 2021/22 on business support grant schemes and wider support schemes. Local authorities have the discretion to determine how much funding to provide businesses and which businesses to target.

This report therefore seeks to establish the principles to be used for the design of this grant scheme.

Options Considered:

A revised Appendix A – Additional Restrictions Grant Scheme was tabled at the meeting to clarify some of the proposed principles of the scheme.

As recommendation.

Decision:

RESOLVED that the Executive agrees that:

- (a) the key principles to be followed when designing the Additional Restrictions Grant Fund Scheme as outlined in the tabled item, revised Appendix A to the report, are approved for adoption in Fareham; and
- (b) authority is delegated to the Deputy Chief Executive Officer, following consultation with the Executive Member for Policy and Resources, to approve the individual elements of the scheme as they are designed.

Reason:

The principles have been drawn up to help design an ARG Scheme which maximises the benefit we can provide to businesses sooner, rather than later, help the local economy and follow the spirit of the government guidance.

As the number of eligible businesses are likely to exceed funding available, it is proposed to stagger the design and implementation of a number of different elements making up the scheme to be able to gain an understanding of the impact of the level of take up on the funding available. However, it is still intended to roll these out at a quickened pace which may be hampered if full executive committee approval is sought.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)

Monday, 7 December 2020